



FOR IMMEDIATE RELEASE

Media Contact:
Jamie Mandel
646.638.2256
JMandel@pencil.org

GoldenTree Asset Management Partner & President, Christopher Hayward, Succeeds Weil, Gotshal & Manges Partner Howard Chatzinoff as PENCIL Board Chair

Hayward will draw on more than 15 years of PENCIL experience to guide an ambitious effort to expand its mission to connect students to success and scale the organization's impact to 50,000 students in next 5 years.

NEW YORK, NY - (July 8, 2019) – PENCIL, the New York City-based non-profit connecting students to success by bringing together business professionals, educators, and students, announced today that Christopher Hayward, Partner and President, GoldenTree Asset Management, LP, has been elected Chair of the organization's Board of Directors. He succeeds Howard Chatzinoff, Partner, Weil, Gotshal & Manges LLP, who will continue to serve on PENCIL's Board of Directors.

"It has been my privilege and honor to work with the wonderful PENCIL staff and the dedicated New Yorkers who have served on our Board of Directors on our shared goal of helping New York City's public school students prepare for the future," Chatzinoff remarked. "I am very excited about the platform we have crafted together, and I know that Chris will continue to provide effective and inspiring leadership to PENCIL as it grows in the years ahead."

Hayward has been one of PENCIL's most fervent supporters and a valued champion of PENCIL's work for more than 15 years. He first connected with PENCIL in 2004 as a Principal For A Day[®], and joined the Board in 2006. Hayward has also served as Treasurer of PENCIL (2008-2014), an Executive Committee member (2008-2019), and most recently as Vice Chair of PENCIL's Board over the past six years. In 2013, the organization awarded Hayward the PENCIL Leadership Award for his dedication to PENCIL's mission, and contributions to ensuring PENCIL's growth and stability. Also in 2013, Hayward was a founding member of PENCIL's ongoing partnership with the High School for Mathematics, Science and Engineering at City College, where he and his colleagues continue their work to connect students to success through mentorship and college and career readiness programming geared to help students plan for the future.

In his role as Partner and President of GoldenTree Asset Management, LP, Hayward manages GoldenTree's Business Management infrastructure, which provides operational and infrastructure support to GoldenTree's investment products and client franchise. Prior to joining GoldenTree, Hayward was Managing Partner and Co-Head of J.P. Morgan Global Alternatives and a Managing Partner of Highbridge Capital Management. Earlier in his career, he held roles as the Managing Director and Chief Operating Officer for Global Equities Markets at Bank of America Merrill Lynch, the Global Finance Director and Global Treasurer for Merrill Lynch, and senior positions in Risk Advisory Services and Global Risk Management for Bankers Trust. He began his career as a digital telecommunications engineer at AT&T Network Systems/Bell Labs. In addition to his dedication to PENCIL, Hayward holds positions as Board member and member of the Executive Committee of the Managed Fund Association (MFA), a global trade association representing the alternative investment industry, and the Board of Trustees President of the non-profit organization, Westmoreland Sanctuary, a nature preserve in Westchester County, New York.

“I am honored to be entrusted by the Board to lead one of New York City’s most impactful non-profit education organizations, especially as PENCIL embarks on a strategic plan to reach 50,000 students over the next five years,” said Hayward. “I am fortunate to follow Howard Chatzinoff, whose leadership has positioned PENCIL to pursue that ambitious goal, having revitalized Principal For A Day, engaged new corporate and foundation partners, and expanded and diversified the PENCIL Board.”

As Board Chair, Chatzinoff has led the organization during a period where PENCIL focused its mission on student outcomes, steadily leading the governance of the organization, and securing the support PENCIL needs to continue and grow its work—now and into the future. Since assuming the reins from former JetBlue President and CEO, Dave Barger, in 2013, Chatzinoff has stewarded PENCIL’s Board with his signature precision and passion. Chatzinoff has been a key figure in PENCIL’s story, participating in his first Principal For A Day® event in 1996. He later joined PENCIL’s Board of Directors in 2002, and since then has been one of the organization’s strongest and most steadfast advocates. In addition to his leadership role at PENCIL, Chatzinoff has collaborated with numerous colleagues at Weil in its five-year PENCIL partnership with MS 224 (The Science School for Exploration and Discovery) in the Bronx. Weil, where Chatzinoff is a respected partner and a co-chair of the firm’s Philanthropic Committee, has been a staunch supporter of PENCIL for many years, including having hosted more than 15 PENCIL interns in paid summer internships.

“PENCIL is lucky to have committed Board leadership who have planned a thoughtful transition, allowing us to focus on the work with students,” said PENCIL President Gregg Bethel. “As a result of Howard’s tireless commitment to PENCIL, hundreds of NYC civic and business leaders and their companies have partnered with New York City schools and hosted PENCIL interns. I look forward to working with Chris and the entire PENCIL Board to expand our reach and deepen our impact in the years ahead.”

About PENCIL

PENCIL is a New York City-based non-profit. New York City schools are filled with students who have potential and ambition to go far, and we envision a city filled with students whose opportunities match their ambitions. Since 1995, we’ve played a critical role in bringing together business professionals, educators, and students to open eyes, open minds, and open doors. By doing so, we connect students to success. Learn more at pencil.org.

###