



## **PENCIL Announces Appointment of DTCC's Cosgrove & JPMorgan Chase's Warren to Vice Chairs of Board**

New York, April, 2019 – Susan Cosgrove, Managing Director and Chief Financial Officer at The Depository Trust & Clearing Corporation (DTCC), and Lewis M. Warren, Jr., Managing Director and National Industry Executive of Government Banking in the Commercial Bank of JPMorgan Chase, have been appointed as Vice Chairs of the PENCIL Board of Directors. Founded in 1995, PENCIL is a leading education nonprofit making it easy for business professionals, educators and students to work together—in schools and the workplace – to connect students to success. PENCIL's hands-on programs, including in-school partnerships, mentoring, internships, and immersive experiences like Principal For A Day®, create targeted opportunities for companies like DTCC and JPMorgan Chase to make a real difference in the classroom and beyond.

“Through their outstanding dedication to PENCIL's programming and as valued leaders on our Board of Directors, it is exciting to further dig into my work with Susan and Lewis as they continue to lend their immense expertise to the organization in new ways. We are proud to call DTCC and JPMorgan Chase partners through the companies' hands-on work with PENCIL's partnership programs. With Susan and Lewis now in place to guide and support our growth strategy, PENCIL can continue to play a critical role in bringing together more partners, more educators, and more students to open eyes, open minds, and open doors,” said Gregg Bethel, President of PENCIL.

Susan Cosgrove leads DTCC's global finance and treasury teams where she oversees the company's efforts to further strengthen its financial processes and capital position. She joined the PENCIL Board in October 2015 to help build upon DTCC's long-standing commitment to enhancing successful college and career pathways for public school students. Over the years, DTCC's commitment to PENCIL has included sustained volunteer and financial support for PENCIL's programs. The company partners with the Hudson High School of Learning Technologies to expose sophomore, junior, and senior students to college and career readiness skills. Additionally, DTCC hosted PENCIL's first-ever BOSS FOR A DAY, an event designed to give students exposure to a successful workplace, including the opportunity to talk directly with business leaders about their first job experiences and hear how to make the most of a summer internship. DTCC also serves as a host for the PENCIL Internship Program, providing a six-week paid summer internship to public high school juniors and seniors who complete an intensive career training program.

“Serving on the PENCIL Board has been a rewarding experience,” Cosgrove said. “I look forward to continuing to work with my fellow Directors who share my passion and enthusiasm to advance the mission of PENCIL and strengthen the learning opportunities for our students and future leaders.” Cosgrove was also appointed Chair of PENCIL's Resource Development Committee, which is responsible for assisting the Board with revenue-generating and volunteer recruitment planning, as well as the development of financial resources to support the organization's strategic growth.

At JPMorgan Chase, Lewis M. Warren, Jr. is responsible for managing banking relationships with state and municipal agencies and authorities nationally, and with developing strategic alliances and product innovation. He has over 30 years of experience in commercial and investment banking and global transaction services. Previously, Warren, Jr. was national head of Growth Middle Market for Commercial Banking, and was the Global Client Executive for Financial Institutions, Healthcare and Federal Government at the firm. In his community, Mr. Warren, Jr. is vice chairman of the Nassau County Industrial Development Agency working with other professionals whose mission is to promote the economic welfare and prosperity of the County. He joined the PENCIL Board in 2011 and since then, has provided his expertise to PENCIL as a member of both the Resource Development and the Nominations and Governance Committees. JPMorgan Chase has been a PENCIL partner for over 15 years and has worked with 30 schools during that time. Mr. Warren, Jr. leads a PENCIL School Partnership at JHS 226, Virgil I.

Grissom, in Queens, which focuses on providing exposure to different career fields within business and finance to young men at the school. In addition to partnership support, JPMorgan and the JPMorgan Chase Foundation have provided key capacity building support to PENCIL over the years, as well as supporting the PENCIL Internship Program.

“Thanks to PENCIL, I’ve had the pleasure of working with JHS 226 for over eight years now as part of JPMorgan Chase’s ongoing middle school mentoring program. The time spent with these students has been a highlight of my professional career! I look forward to continuing my involvement, and I am honored to do so in my expanded capacity on PENCIL’s Board of Directors,” said Warren, Jr.

#### **About PENCIL**

PENCIL is a New York City-based non-profit. New York City schools are filled with students who have potential and ambition to go far and we envision a city filled with students whose opportunities match their ambitions. Since 1995, we’ve played a critical role in bringing together business professionals, educators, and students to open eyes, open minds, and open doors. By doing so, we connect students to success. Learn more at [PENCIL.org](http://PENCIL.org).

#### **About DTCC**

With 45 years of experience, DTCC is the premier post-trade market infrastructure for the global financial services industry. From operating facilities, data centers and offices in 16 countries, DTCC, through its subsidiaries, automates, centralizes and standardizes the processing of financial transactions, mitigating risk, increasing transparency and driving efficiency for thousands of broker/dealers, custodian banks and asset managers. Industry owned and governed, the firm simplifies the complexities of clearing, settlement, asset servicing, data management and information services across asset classes, bringing increased security and soundness to financial markets. To learn more, please visit us at [www.dtcc.com](http://www.dtcc.com) or connect with us on [LinkedIn](#), [Twitter](#), [YouTube](#) and [Facebook](#).

#### **About JPMorgan Chase & Co.**

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.6 trillion and operations worldwide. The Firm is a leader in investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing, and asset management.

A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of customers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands.

At JPMorgan Chase, one of the firm’s key business principles is a commitment to help strengthen the communities in which we live. We believe in leveraging our success in order to give back, be engaged citizens and support local organizations that foster partnerships, bridge gaps and create a promising path for all young people. Information about JPMorgan Chase & Co. is available at [www.jpmorganchase.com](http://www.jpmorganchase.com).